



For Release: Feb. 7, 2023

Contact: Amy Rutledge
Corporate Communications
Minnesota Power
218.348.2961
arutledge@mnpower.com

Statement on passage of 100% carbon-free energy by 2040 bill

Duluth, Minn. — Minnesota Power is committed to producing and delivering safe, reliable, affordable and carbon-free energy to our 145,000 electric customers in northeastern Minnesota. We announced our vision for delivering a 100% carbon-free energy supply in 2050 just two short years ago. In November 2022, the Minnesota Public Utilities Commission approved our Integrated Resource Plan, reaffirming our *EnergyForward* investments that transition us from coal, continue to add renewable resources and strengthen the electric grid. There is no debate that Minnesota Power is a national success story for progress in reducing carbon and adding hundreds of megawatts of new sources of wind and solar, and we are proud to be a longstanding leader in this effort.

As Minnesota Power strives to achieve our carbon-free energy vision, our mission is simple: “Get it Right” for all of our customers and the communities we serve. Minnesota Power’s transition prioritizes safe and reliable service while benefiting all customers equitably. We achieved a 50% renewable energy supply while keeping reliability and affordability at the forefront of our strategy. Continued transmission and renewable investments will be needed to accelerate our *EnergyForward* plan in the most affordable ways for our customers.

Advancing Minnesota’s carbon-free energy future will require further technological advancements, and the ability to effectively permit and integrate the necessary infrastructure affordably. There is a lot of work ahead for all of us. We believe that, with everyone working together, Minnesota can reach the 100% standard, but we have to do it the right way to ensure our residents, businesses, and communities do not suffer.

Legislators have listened closely as we have briefed them about the state of technology and the investments that will be needed to create a more resilient grid. As this becomes law, we will continue to work with legislators, regulators and customers to ensure we can preserve reliable and safe energy in the most affordable way possible.

We appreciate the governor’s leadership, encouraging all Minnesotans to embrace sustainability as both a value and as a daily call to action. Minnesota Power’s position is clear: We support a carbon-free energy future with a transition that protects reliability, safety, affordability, and ensures equity by leaving no one behind. This state law that accelerates this transition needs to ensure that Minnesota continues to “Get it Right” for the climate, customers, workers, and communities.

Minnesota Power provides electric service within a 26,000-square-mile area in northeastern Minnesota, supporting comfort, security and quality of life for 145,000 customers, 14 municipalities and some of the largest industrial customers in the United States. More information can be found at www.mnpower.com.

The statements contained in this release and statements that ALLETE may make orally in connection with this release that are not historical facts, are forward-looking statements. Actual results may differ materially from those projected in the forward-looking statements. These forward-looking statements involve risks and uncertainties and investors are directed to the risks discussed in documents filed by ALLETE with the Securities and Exchange Commission.

