STATE OF MINNESOTA BEFORE THE MINNESOTA PUBLIC UTILITIES COMMISSION

Katie J. Sieben Chair
Valerie Means Commissioner
Matthew Schuerger Commissioner
Joseph K. Sullivan Commissioner
John A. Tuma Commissioner

In the Matter of the Application of Minnesota Power for Authority to Increase Electric Service Rates in Minnesota Docket No. E015/GR-23-155

AGREEMENT AND UNDERTAKING

Minnesota Power, in conjunction with the Notice and Petition for Interim Rates filed with the Minnesota Public Utilities Commission ("Commission"), makes the following unqualified agreement concerning refunding any portion of the requested increase in rates determined by the Commission to be unreasonable.

Pursuant to Minn. R. 7825.3300, Minnesota Power hereby agrees and undertakes to refund to its customers the amount, if any, collected during the interim rate period, plus interest at the current rate determined by the Commission, computed from the effective date of the interim rates through the date of refund. The refund shall be made in accordance with Minn. Stat. § 216B.16, subd. 3, and in a manner approved by the Commission.

In addition, Minnesota Power agrees to keep such records of sales and billings under the proposed interim rates as will be necessary to compute any potential refund.

This Agreement and Undertaking is made pursuant to authority granted by the Board of Directors of ALLETE, Inc.

Dated: November 1, 2023

Respectfully submitted,

Patrick L. Cutshall

ALLETE Vice President & Corporate

Treasurer

30 West Superior Street

Duluth, MN 55802

(218) 722-2625

Subscribed to before me this 1st day of November, 2023

Notary Public

