

**STATE OF MINNESOTA
BEFORE THE
MINNESOTA PUBLIC UTILITIES COMMISSION**

Katie J. Sieben	Chair
Valerie Means	Commissioner
Matthew Schuenger	Commissioner
Joseph K. Sullivan	Commissioner
John A. Tuma	Commissioner

In the Matter of the Application of Minnesota
Power for Authority to Increase Electric
Service Rates in Minnesota

Docket No. E015/GR-23-155

SUMMARY OF FILING

On November 1, 2023, Minnesota Power filed with the Minnesota Public Utilities Commission (“Commission”) an Application for Authority to Increase Electric Service Rates in Minnesota (“Application”). Pursuant to Minn. Stat. § 216B.16, subd. 1, Minnesota Power requests a final increase in gross revenues, net of rider roll-ins, of \$89.1 million, or 12.0 percent (which equates to an increase in revenues of \$127.9 million, or 17.2 percent including rider roll-ins), effective January 1, 2024, without suspension. Minnesota Power also proposes changes to its rate design. If the Commission suspends the proposed rate increase under Minn. Stat. § 216B.16, subd. 2, pursuant to Minn. Stat. § 216B.16, subd. 3 Minnesota Power requests an interim revenue increase, net of rider roll-ins and transfers, of \$63.8 million, or 8.6 percent (which equates to an interim revenue increase of \$102.6 million, or 13.8 percent including rider roll-ins) effective on January 1, 2024, with final rates effective within ten months of the date of the Application.

The average impact of the proposed increase for residential customers with an average usage of 691 kilowatt hours per month will be approximately \$11 per month or \$133 annually. If the requested rates are suspended, the interim rates will increase the bill for a typical residential customer with average usage by approximately \$8 per month or \$95 annually. The impact on individual customers will be higher or lower depending on each customer’s actual consumption.

The proposed rate schedules and a comparison of present and proposed rates are available at <https://www.mnpower.com/RateReview> or at the Minnesota Department of Commerce, 85 Seventh Place East, Suite 500, St. Paul, Minnesota 55101. This filing is also available through the eDockets link on the Commission website at mn.gov/puc, under Docket No. E015/GR-23-155.