

# THE LENDING CENTER



Center for Energy and Environment  
Minneapolis, MN

**Jim Hasnik**

Lending Manger



# The Lending Center at CEE

- CEE offers financing to **residential** property owners for rehabilitation and energy efficiency projects, as well as to **commercial** property owners for energy related improvements.
- As a non-traditional lender and non-profit organization, we provide administrative services for several metro area cities, utilities, are a Minnesota Housing lender and offer programs tailored to meet a wide variety of financing needs.
- Partners include:
  - MN Department of Commerce
  - MN Housing Finance Agency (MHFA)
    - MHFA lender for over 20 years
    - Twin Cities area Platinum Lender
  - 8 Cities
    - Anoka, Blaine, Brooklyn Park, Coon Rapids, Fridley, New Hope, St. Louis Park and Minneapolis
    - Xcel Energy and Great River Energy
    - St. Paul Port Authority
- Over 100 different loan programs are administered by the Lending Center at CEE
- CEE also funds our own loan programs (Solar, Energy and Home Improvement)

# Residential Programs

## Energy Loan

- Funded by CEE, MN Department of Commerce, MHFA and the City of Minneapolis
- Financing can be used for **Energy Efficiency Projects** such as:
  - Furnace and Air Conditioning Replacement
  - Windows
  - Exterior Doors and Light Fixtures
  - Insulation and Air Sealing
  - Water Heater Replacement
  - Solar Projects
  - Ground/Air Source Heat Pumps
- Secured and Unsecured options
- Rates range from 0% - 6.99%



## Home Improvement

- Funded by CEE, MN Housing or partner City programs
- Financing can be used for any permanent home improvement project
- Available for all income levels
- Secured and Unsecured options
- Rates range from 0% - 6.99% (CEE and MN Housing programs)

# Commercial Loan Programs

- For-profit entities
  - Maximum loan amount of \$100,000
  - Terms up to 5 years
  - Rate is currently 3.9%
- Non-profit entities (501c3)
  - Maximum loan amount is \$25,000
  - Term up to 7 years
  - 0 – 3.9% Loan
  - Project must have a payback less than 10 years
- Eligible projects include upgrades to:
  - Lighting technology
  - HVAC controls
  - Refrigeration equipment
  - Envelope air sealing and insulation
  - Solar
  - Other efficiency projects



# ●● PACE: Property Assessed Clean Energy



- CEE participates with the St. Paul Port Authority (and others-TBD) in funding commercial PACE projects



## Our Impact

- With more than 25 years in energy efficiency and home improvement financing, we have:
  - Funded over \$195 million in loans (>22,500 units)
    - MN Dept. of Commerce = \$11.5 million
    - City Funding = \$29 million (2500 units)
    - MHFA Funding = \$108 million (>9000 units)
    - CEE funding = \$7 million in loans
      - plus an additional \$500,000 in Grants to non-profit organizations
- We are committed to expanding our lending operations through strong contractor relationships and enhanced technology so that we can meet the building improvement needs of MN home and business owners



THANK  
*you!*

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